



TRUSTEES' ANNUAL
REPORT AND FINANCIAL
STATEMENT

1 APRIL 2021 TO 31 MARCH 2022

REGISTERED CHARITY NO. SC047510

CHARITY INFORMATION

CHARITY NAME

Iona Renewables (SCIO)

TRUSTEES

Jane Martin (Chair)

John MacInnes (Treasurer) — resigned 17 February 2022

Philip Ruhemann (Secretary)

Catherine Russon

Angus Richard Johnston

CHARITY NUMBER

SC047510

PRINCIPAL ADDRESS

Fiuran

Isle of Iona

Argyll

PA76 6SP

TRUSTEES REPORT

FOR THE PERIOD ENDED 31 MARCH 2022

The Trustees are pleased to present their report and financial statements for the period from 1 April 2021 to 31 March 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Iona Renewables (IR) is a Scottish Charitable Incorporated Organisation (SCIO).

It has been active continuously since formation in September 2015, initially as a joint sub-committee of Iona Community Council and the local Development Trust, including securing funding and delivering projects to promote its objectives. IR incorporated in its current legal form as a SCIO in June 2017. It has a two-tier structure consisting of the members and Board of Trustees. (Iona Energy Ltd — referred to in this report — is IR's wholly owned trading subsidiary, a company limited by shares.)

Appointment of Trustees

Trustees are appointed in accordance with the Constitution.

OBJECTIVES AND ACTIVITIES

Charitable purposes

Iona Renewables' dual purposes are to advance environmental protection and improvement and community development on the island of Iona. Iona Renewables pursues these purposes through:

- Identifying opportunities to maximise renewable energy generation, storage and use on Iona through feasibility work;
- Securing funding and overseeing delivery of projects, for instance, for reduced energy demand and sustained carbon-saving behaviour change — or where projects involve development of an asset such as the ground source Iona Heat Network, progressing projects to an appropriate stage where they are taken over by the trading subsidiary, and then overseeing the subsidiary;
- Maximising opportunities for community ownership and benefit;
- In due course, where community benefit is generated, reinvesting resources to support social, economic and environmental sustainability of the island;
- Ensuring excellent partnership-working and community engagement and support.

Current priorities

An island Energy Audit in 2015 demonstrated that, aside from some small-scale generation from solar panels, 100% of the island's energy is currently imported, and exceptionally high cost and/or high carbon. Subsequent feasibility work quantified the revenue from energy (~£310K per year pre-2022 price surge) that is exported back off the island again. Carbon emissions from heating are approximately double the UK average. The high energy costs, even prior to 2022 price increases, are due to the island is off the gas grid, mostly restricted to expensive single use tariffs, and dependence on high-cost direct electrical heating and volatile oil prices. Mainland repairs (e.g. to boilers) take a very long time and are exceptionally costly.

The building stock is typically hard-to-treat and under-heated. The Scottish Housing Condition Survey (2015 to pre-2022 cost surges) identified that 40% of households in Argyll and Bute are fuel poor, with further studies revealing this to be higher particularly on islands, reinforcing the priority of improving energy efficiency of buildings and delivering affordable warmth support in the area. Efforts to improve energy efficiency through default channels have failed — including failing to provide effective solutions to address hard-to-treat buildings (many in a conservation area), and repeated difficulties with referral and contractor services for such a remote location.

Feasibility work in 2016-17 identified what could be done to change the types of energy used as well producing a

Roadmap towards ultimately generating 100% of it cleanly and sustainably from local renewable resources. IR identified low carbon heat as the island's priority through extensive feasibility work and community engagement. Space heating and hot water combined are the biggest energy use on Iona (~55% and 15% respectively). Tackling heat is the most effective way to reduce carbon emissions and energy costs, and to increase energy resilience.

As previously reported, Iona Renewables' work since 2016 has therefor progressively focused on the ground source Heat Network as a catalytic first phase priority to addressing low carbon heat and energy efficiency in a phased approach, that consolidates all of the initial projects on Iona. The Heat Network is based on thorough feasibility work since 2016 which has twice ruled out the viability of alternatives. Both sets of feasibility exercises have been funded by Scottish Government, the second time through independent external assessment directly overseen by Scottish Government (Options Appraisal on low carbon heat options on Iona, Oct. 2019), which validated all of IR's original work and its conclusions. The Heat Network also builds on IR's concerted and carefully documented efforts with the relevant agencies to address energy efficiency across the island, which proved that 'standalone' approaches to energy efficiency are not effective — i.e., energy efficiency needs to be part of a collective effort, larger outcomes, and bespoke approach.

Whilst low carbon connections for the entire island cannot be achieved in one single step and will have to be phased, the Heat Network immediately benefits the whole island community through: transforming >40% of Iona's heat-load to be met renewably through a community-owned asset; retaining energy revenues on-island; producing sustained surpluses for community benefit; catalysing Iona's energy transition and expansion of energy efficiency/low-carbon heat through a demonstrably-effective model; increasing skills (including on-island-maintenance) and creating some employment; and through participation of Iona's major heat-loads as community-owned/public buildings/businesses (including as major island employers).

Activities

This reporting year has been dominated by sustained efforts to address the impacts of the global COVID pandemic on the ground source Heat Network project, and to get the project back on track towards construction.

At the start of the previous reporting year, IR and its trading subsidiary Iona Energy Ltd had succeeded in overcoming all of the challenges to the Heat Network (particularly regarding perceptions of island capital costs, ground source technology, and available alternatives); IR/IEL had secured full capital funding, and were poised to progress towards financial close and construction. When lockdown descended, Scottish

Government put the Heat Network and other construction projects on pause. IR/IEL worked extremely hard — and successfully — through the first lockdown to address COVID generated challenges. However, at the final hurdle, updated capital costs showed the project had become temporarily unaffordable overnight (due to COVID-driven cost surges in the capital components that were required to be funded by loans and not grants, in order to qualify for the RHI subsidy). IEL initially worked with Scottish Government on pursuing an alternative, which again reinforced the lack of viability of alternatives in the Iona context.

In the final quarter of the last reporting year, Iona's Member of the Scottish Parliament (MSP) had put repeated requests on behalf of IR/IEL to the Energy Minister. The MSP requested that discussions with Scottish Government were put on pause until after the May 2022 elections; and then to resume with the Heat Network back on the table as the primary option, given that that the factors that had been so catastrophic in September 2020 no longer applied — particularly given closure of the RHI scheme.

Main activities in this reporting year have therefore included:

- **Engagement with MSP, Ministers and the media** to make our island's case at senior levels of Scottish Government;
- **Follow up work with Scottish Government officials** to progress the project again;
- **Support to develop an 'islands premium';**

- **Pursuit of capital and development funding** as well as funding for external technical expertise and to resource the IEL team;
- **Intensive work with the identified external technical team** (commenced in the last month of the reporting year and concluded in May 2022);
- **Ongoing engagement and communication to keep all parties briefed and on board with the project** — including island residents, businesses, stakeholder organisations, local authority, funders etc.

ACHIEVEMENTS AND PERFORMANCE

The primary achievement of this reporting year has been a complete turnaround:

- *From* the Heat Network project being assumed by the main funder to be permanently lost due to direct COVID-driven impacts in 2020,
- *To* getting the project back on the table with Scottish Government commitment in principle to supporting delivery of a ground source Heat Network on Iona.

The condition of moving from ‘in principle’ to confirmed Scottish Government support and funding has been confirmation that the Heat Network is financially sustainable in the long term without the UK subsidy, RHI. RHI had

previously injected £2.5 million 'operating grant' into the project over the first 20 years, most importantly as the vehicle to repay loan-funded capital costs.

From the point at which Scottish Government and IR/IEL re-engaged on the Heat Network project, confirmation of long-term financial viability has been the central task of this reporting year. The pace of progress has been governed by the speed at which new policy and funding mechanisms have been clarified. For example, the project has directly resulted in Scottish Government devising an 'Island Premium' to help redress the different, specific cost disadvantage of each island, to be applied across all islands. Definition on Iona's 'island premium' is in turn critical to defining the amount of loan input that would need to be repaid without subsidy support, and to the underlying issue of financial viability.

Main achievements through this COVID-dominated reporting period are:

Effective new relationships established with elected representatives prior to and following the May 2021 Holyrood elections to build understanding and support for the project, particularly the MP and new MSP.

Media interest secured in the Heat Network and its positive contribution to progressing Scottish Government climate change priorities.

Ministers effectively influenced: in August 2021, following correspondence between IR/IEL, the MSP and Minister,

as well as supportive media attention, officials contacted IR advising of support to work with us to develop a heat network on Iona.

SG officials effectively worked with, to confirm strong ‘in principle’ support and work progressively towards confirmed funding.

Scotland-wide ‘Island Premium’ created and defined operationally as a direct response to IEL’s work, to help redress island cost disadvantages on renewables projects: how this would work in practice had to be defined, again using Iona as the basis.

Resources secured to progress the project: in particular resources for IEL community-based leadership, skills and continuity, and of external technical expertise to overhaul and revise the financial model to ensure long term sustainability without any subsidy support.

All funders kept on board with the project: everyone who has been part of the funding package since 2018 has remained supportive of the project, awaiting confirmation of the lead funder’s position.

Capital funding options clarified: including ongoing pursuit of grant funding, with consistently positive feedback, and the primary requirement being (still pending) Scottish Government as lead funder progressing from ‘in principle’ to confirmed support.

Steadfast commitment maintained of customers and stakeholders: the Heat Network is an exemplar model of a

'place based approach', comprising a broad mix of residents, businesses, community organisations, national organisations and the local authority, supported by public and commercial funders. Through engagement and communication, and the strong stake all of these parties hold in the project, IR and IEL maintained full commitment through a tumultuous period of uncertainties and delays.

High level support sustained: relevant Ministers, the MP, MSP and successive officials and funders have remained highly supportive of Iona Renewables' vision, ambition, hard work, and successful partnership building, and the extraordinary commitment of the charity and community to deliver the project.

Much of the work in this period was carried out unresourced by IE, with Scottish Government providing resource only in the final month of the reporting period. Nonetheless, by the end of the reporting period extremely complex work to revise the financial model (minus the subsidy, with loans repaid by heat revenues) was well underway, and the island premium was defined. This work would conclude early in the next reporting year, as the key to unlocking the next steps in progressing the project back towards construction.

ORGANISATIONAL CAPACITY DEVELOPMENT

Iona Renewables had funding 2018-21 from Scottish Government Investing in Communities Fund (ICF — previously Strengthening Communities Programme) administered via Development Trusts Association Scotland (DTAS). The purpose of the funding was to strengthen organisational capacity of the charity and trading subsidiary, including the Boards. This was an invaluable resource, which has helped IR/IEL in its performance as well as readiness to install, own, operate and maintain a major community asset.

Organisations involved include (earlier or current collaborators/ funders): Local Energy Scotland/ CARES, Esmee Fairbairn Foundation, Social Investment Scotland, Development Trusts Association Scotland, Investing in Communities Fund/ Strengthening Communities Programme, Scottish Government Low Carbon Infrastructure Transition Programme/ Low Carbon Team, Energy Redress Scheme, Energy Saving Trust, District Heating Loan Fund, Locogen, Scene Connect, Russell Trust, Pebble Trust, Waterfall Fund, Home Energy Scotland, Resource Efficient Scotland, Scottish Energy Efficiency Programme, and Keep Scotland Beautiful/ Climate Challenge Fund.



Catherine Russon
Director, Iona Renewables
14 December 2022

FINANCIAL REVIEW

INCOME

	2022	2021
Investing In Communities Fund (ICF) – Restricted	–	45,512
Reimbursement of consulting costs by IE Ltd (trading subsidiary)	–	1,344
Reimbursement of Accountancy Fees by IE Ltd (trading subsidiary)	–	1,000
Total	–	47,856

EXPENDITURE

	2022	2021
PAYE/NIC HMRC interest payable	13	–
Employer's Pension	665	1,108
Insurance	–	600
IT Software and Consumables	228	438
Legal and Professional Fees	–	600
Postage, Freight and Courier	–	4
Xero Subscriptions – Reimbursed to IE Ltd (trading subsidiary)	–	606
Salaries inc. employee pension contributions	1,500	39,243
Audit / independent examination	–	400
Other – Loan to Iona Energy Ltd	–	6,000
Total	2,406	48,999
Surplus (deficit)	(2,406)	(1,323)

STATEMENT OF BALANCES

	Unrestricted	Restricted	Total
Cash and bank balances at start of year	1,114	8,446	9,560
Surplus / (deficit) shown on receipts and payments account	-	(2,406)	(2,406)
Cash and bank balances at end of year	1,114	6,040	7,154

FUNDERS

Investing in Communities Fund: The fund aims to empower communities, enabling them to tackle inequality and disadvantage on their own terms, promoting a more responsive, community-led, place-based approach. With this funding Iona Renewables has been building the capacity to run a remote community-led SCIO and subsidiary, governed by confident board members and according to best practice with the resources required to oversee, own, operate, and maintain community assets.

Strengthening Communities Program was the precursor to the Investing in Communities Fund. As the aims and purposes are the same, and they are considered part of the same grant, accordingly we have merged these two funding streams into one restricted fund in our accounting from this year.

APPENDIXES

SECTION A – STATEMENT OF RECEIPTS AND PAYMENTS

	Unrestricted Funds	Restricted Funds	Expendable Endowment Funds	Permanent Endowment Funds	Total funds current period	Total funds last period
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
A1 Receipts						
Donations	-	-	-	-	-	-
Legacies	-	-	-	-	-	-
Grants	-	-	-	-	-	45,512
Receipts from fundraising activities	-	-	-	-	-	-
Gross trading receipts	-	-	-	-	-	-
Income from investments other than land and buildings	-	-	-	-	-	-
Rents from land & buildings	-	-	-	-	-	-
Gross receipts from other charitable activities	-	-	-	-	-	2,344
A1 Sub total	-	-	-	-	-	47,856
A2 Receipts from asset & investment sales						
Proceeds from sale of fixed assets	-	-	-	-	-	-
Proceeds from sale of investments	-	-	-	-	-	-
A2 Sub total	-	-	-	-	-	-

	Unrestricted Funds	Restricted Funds	Expendable Endowment Funds	Permanent Endowment Funds	Total funds current period	Total funds last period
Total receipts	-	-	-	-	-	47,856
A3 Payments						
Expenses for fundraising activities	-	-	-	-	-	-
Gross trading payments	-	-	-	-	-	-
Investment management costs	-	-	-	-	-	-
Payments relating directly to charitable activities	-	2,406	-	-	2,406	42,599
Grants and donations	-	-	-	-	-	-
Governance costs:	-	-	-	-	-	-
Audit / independent examination	-	-	-	-	-	400
Preparation of annual accounts	-	-	-	-	-	-
Legal costs	-	-	-	-	-	-
Other – Loan to Iona Energy Ltd	-	-	-	-	-	6,000
A3 Sub total	-	2,406	-	-	2,406	48,999
A4 Payments relating to asset and investment movements						
Purchases of fixed assets	-	-	-	-	-	180
Purchase of investments	-	-	-	-	-	-
A4 Sub total	-	-	-	-	-	180
Total payments	-	-	-	-	-	49,179
Net receipts / (payments)	-	(2,406)	-	-	(2,406)	(1,323)
A5 Transfers to / (from) funds						
Surplus / (deficit) for year	-	(2,406)	-	-	(2,406)	(1,323)

Categories	Details	Unrestricted Funds	Restricted Funds	Expendable Endowment Funds	Permanent Endowment Funds	Total current period	Total last period
Details		Fund to which liability relates			Amount due	Last year	
					to nearest £	to nearest £	
B4 Liabilities	HMRC PAYE/ NIC interest payable					-	13
	Trade creditors					837	228
	NEST pensions payable					-	2,165
	Accountancy/ IE fees accrual					250	650
					Total	1,087	3,056
Details		Fund to which liability relates			Amount due (estimate)	Last year	
					to nearest £	to nearest £	
B5 Contingent liabilities						-	-
					Total	-	-

Signed by one or two trustees on behalf of all the trustees



Catherine Russon

14 December 2022

SECTION C – NOTES TO THE ACCOUNTS

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)				
	All funds received are used to further the environmental and community development aims of the charity, to take forward the Iona Energy Ltd roadmap, and to build capacity within the charity and subsidiary.			
C2 Grants	Type of activity or project supported	Individual / institution	Number of grants made	£
	-	-	-	-
			Total	-
C3a Trustee remuneration				
	If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)			X
C3b Trustee remuneration – details				
	Authority under which paid			£
	-			-
C4a Trustee expenses				
	If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)			X
C4b Trustee expenses – details				
	Number of trustees			£
	-			-
C5 Transactions with trustees and connected persons				
	Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)
	Partner of Trustee	Salary (inc. employer's pension contributions).	1,505	-

C6 Other information

Iona Energy Ltd (SC577246) is wholly owned by Iona Renewables. The subsidiary was incorporated on 26/09/2017. Iona Renewables reimbursed Iona Energy Ltd £Nil in the year (2021: £606, net of VAT, relating to software subscription costs, as agreed by the grant funders).

A lot of the activities in this financial year have been carried out by the company subsidiary Iona Energy Ltd, and not Iona Renewables, resulting in minimal banking transactions for the charity parent this year. The primary focus has been to get the island's community energy project back on track following major COVID-19 driven impacts in 2020, which would otherwise have been installed and operational in the year ending 31st March 2021. Employee and employer workplace pension contributions were paid in the year on behalf of the partner of director Philip Ruhemann, who worked for Iona Renewables in the year ending 31st March 2021. These pensions contributions were owed to the workplace pension scheme at the 31st March 2021 and were paid in April 2021.

On the above, and on consideration of appointment of all paid skilled capacity, Trustees sought and followed specific legal advice on appointing skilled paid capacity in a small remote community and strictly followed conflict of interest policy, including exclusion of e.g. connected persons from any decision making.

Investing in Communities Fund: The fund aims to empower communities, enabling them to tackle inequality and disadvantage on their own terms, promoting a more responsive, community-led, place-based approach. With this funding Iona Renewables has been building the capacity to run a remote community-led SCIO and subsidiary, governed by confident board members and according to best practice with the resources required to oversee, own, operate, and maintain community assets.

ADDITIONAL ANALYSIS (I)

Analysis of receipts and payments						
1 Donations						
	Unrestricted Funds	Restricted Funds	Expendable Endowment Funds	Permanent Endowment Funds	Total current period	Total last period
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
	-	-	-	-	-	-
Total	-	-	-	-	-	-
2 Grants						
	Unrestricted funds	Restricted funds			Total current period	Total last period
	to nearest £	to nearest £			to nearest £	to nearest £
Investing in Communities Fund	-	-	-	-	-	45,512
Total	-	-	-	-	-	45,512
3 Gross receipts from other charitable activities						
	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total current period	Total last period
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
Reimbursements of Scene Connect by Iona Energy Ltd (trading subsidiary)		-	-	-	-	1,344
Reimbursements of accountancy fees by Iona Energy Ltd (trading subsidiary)		-	-	-	-	1,000
Total		-	-	-	-	2,344

Analysis of receipts and payments

4 Payments relating directly to charitable activities

	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total current period	Total last period
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
PAYE/NIC HMRC interest payable	-	13	-	-	13	-
Employer's pension contributions	-	665	-	-	665	1,108
Insurance	-	-	-	-	-	600
IT Software and Consumables	-	228	-	-	228	438
Legal and Professional Fees	-	-	-	-	-	600
Postage, Freight and Courier	-	-	-	-	-	4
Xero Subscriptions – Reimbursed to IE Ltd.	-	-	-	-	-	606
Salaries inc. employee pension contributions	-	1,500	-	-	1,500	39,243
Total	-	2,406	-	-	2,406	42,599

ADDITIONAL ANALYSIS (2)

5 Breakdown of unrestricted funds			
	Unrestricted Funds	Total Unrestricted Funds	Total Unrestricted Funds last period
Receipts			
Donations	-	-	-
Legacies	-	-	-
Grants	-	-	-
Receipts from fundraising activities	-	-	-
Gross trading receipts	-	-	-
Income from investments other than land and buildings	-	-	-
Rents from land & buildings	-	-	-
Gross receipts from other charitable activities	-	-	2,344
Sub total	-	-	2,344
Receipts from asset & investment sales			
Proceeds from sale of fixed assets	-	-	-
Proceeds from sale of investments	-	-	-
Sub total	-	-	-
Total receipts	-	-	2,344

5 Breakdown of unrestricted funds			
	Unrestricted Funds	Total Unrestricted Funds	Total Unrestricted Funds last period
Payments			
Expenses for fundraising activities	-	-	-
Gross trading payments	-	-	-
Investment management costs	-	-	-
Payments relating directly to charitable activities	-	-	-
Grants and donations	-	-	-
Governance costs:	-	-	-
Audit / independent examination	-	-	-
Preparation of annual accounts	-	-	-
Legal costs	-	-	-
Sub total	-	-	-
Payments relating to asset and investment movements			
Purchases of fixed assets	-	-	-
Purchase of investments	-	-	-
Sub total	-	-	-
Total payments	-	-	-
Net receipts / (payments)	-	-	2,344
Transfers to / (from) funds	-	-	-
Surplus / (deficit) for year	-	-	2,344

Nature and purpose of funds

All funds received are used to further the environmental and community development aims of the charity, to take forward the Iona Energy Ltd roadmap, and to build organisation capacity of the charity and subsidiary.

ADDITIONAL ANALYSIS (3)

6 Breakdown of restricted funds			
Restricted fund I			
	Investing in Communities Fund / Strengthening Communities Program	Total Restricted Funds	Total Restricted Funds last period
Receipts			
Donations	-	-	-
Legacies	-	-	-
Grants	-	-	45,512
Receipts from fundraising activities	-	-	-
Gross trading receipts	-	-	-
Income from investments other than land and buildings	-	-	-
Rents from land & buildings	-	-	-
Gross receipts from other charitable activities	-	-	-
Sub total			45,512
Receipts from asset & investment sales			
Proceeds from sale of fixed assets	-	-	-
Proceeds from sale of investments	-	-	-
Sub total			-
Total receipts			45,512
Payments			

6 Breakdown of restricted funds

Restricted fund I			
	Investing in Communities Fund / Strengthening Communities Program	Total Restricted Funds	Total Restricted Funds last period
Expenses for fundraising activities	-	-	-
Gross trading payments	-	-	-
Investment management costs	-	-	-
Payments relating directly to charitable activities	2,406	2,406	42,599
Grants and donations	-	-	-
Governance costs:	-	-	-
Audit / independent examination	-	-	400
Preparation of annual accounts	-	-	-
Legal costs	-	-	-
Other – Loan to Iona Energy Ltd	-	-	6,000
Sub total	2,406	2,406	48,999
Payments relating to asset and investment movements			
Purchases of fixed assets	-	-	180
Purchase of investments			-
Sub total	-	-	180
Total payments	2,406	2,406	49,179
Net receipts / (payments)	(2,406)	(2,406)	(3,667)
Transfers to / (from) funds			-
Surplus / (deficit) for year	(2,406)	(2,406)	(3,667)

Nature and purpose of funds

Investing in Communities Fund: The fund aims to empower communities, enabling them to tackle inequality and disadvantage on their own terms, promoting a more responsive, community-led, place-based approach. With this funding Iona Renewables has been building the capacity to run a remote community-led SCIO and subsidiary, governed by confident board members and according to best practice with the resources required to oversee, own, operate, and maintain community assets.

Strengthening Communities Program was the precursor to the Investing in Communities Fund. As the aims and purposes are the same, and they are considered part of the same grant, accordingly we have merged these two funding streams into one restricted fund in our accounting from this year.

INDEPENDENT EXAMINATION

APPENDIX 3



		Independent examiner's report on the accounts							v2
Report to the trustees/members of	Charity name	Iona Renewables							
Registered charity number		SC047510							
On the accounts of the charity for the period	Period start date				Period end date				
	Day	Month	Year	to	Day	Month	Year		
	01	04	2021		31	03	2022		
Set out on pages	20 to 32							(remember to include the page numbers of additional sheets)	
Respective responsibilities of trustees and examiner	The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.								
Basis of independent examiner's statement	My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.								
Independent examiner's statement	In the course of my examination, no matter has come to my attention								
	<ol style="list-style-type: none"> which gives me reasonable cause to believe that in any material respect the requirements: <ul style="list-style-type: none"> to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached. 								
Signed:						Date:	02/12/2022		
Name:	Rebecca Adams of Arle Accounting Ltd								
Relevant professional qualification(s) or body (if any):	BSc MSc ACA DChA BFP								
Address:	Arle Beag, Aros, Isle of Mull, Argyll & Bute, PA72 6JS								

*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

APPENDIX 3

Disclosure section

Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose

N/A



e-iona
renewables